

WILLISTOWN TOWNSHIP OPEB TRUST FUND ADVISORY BOARD
688 SUGARTOWN ROAD, MALVERN, PA
NOVEMBER 13, 2018
8:00 AM

MINUTES

The Willistown OPEB Trust Fund Advisory Board met on November 13, 2018. The meeting came to order at 8:00 AM. The following members were in attendance: Mike Devine, Bill Shoemaker, Lieutenant Klinger, Marty McKenzie, and David Burman. The following representatives of Vanguard Institutional Advisors were also present: Craig Nickel, Senior Investment Analyst and Ignacio Saralegui, Senior Investment Consultant.

Mr. Shoemaker moved to appoint Mike Devine Chairman of the OPEB Trust Fund Advisory Board. Lieutenant Klinger seconded the motion. There were no comments from the members or the public, and the motion carried unanimously.

The members determined that this and future meetings of the OPEB Trust Fund Advisory Board would be combined with meetings of the Police Pension Advisory Board.

Mr. Shoemaker moved to approve the minutes of the Willistown Police Pension Advisory Board held August 7, 2018. Lieutenant Klinger seconded them motion. There were no comments from the members or the public, and the motion carried unanimously.

Mr. Nickel and Mr. Saralegui provided an update on both the OPEB Trust Fund and the Police Pension Fund. A copy of their presentation is attached to these minutes.

The Board discussed the need to appoint a new Financial Advisor for the Township's Deferred Compensation Plan (Act 457) Plan. Mr. Burman will obtain proposals and circulate them to a subcommittee for recommendation to the Board of Supervisors.

Citizens Comments – None.

The next meeting of the OPEB Trust Fund Advisory Board and Police Pension Fund Advisory Board will be held at 8 AM on Tuesday, February 26, 2019. ***All Meetings are open to the Public.***

There being no further business, the meeting adjourned.

Marty McKenzie, Finance Director